NLH 2004 Capital Budget

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Q. What was the total depreciation expense for 2001, and 2002 and what is the forecast depreciation expense for 2003, 2004 and 2005?
A. Depreciation expense for 2001 and 2002 was \$32,175,045 and \$31,302,199 respectively. Depreciation is forecast to be \$32,786,000 in 2003 and \$33,932,000 in 2004. Depreciation for 2005 has not been determined.