

1 Q. Outline the differences between the budget processes used for the
2 preparation of the 2004 capital budget compare to that outlined for the
3 preparation of the 2003 capital budget in the evidence of Derek Osmond at
4 the 2003 capital budget hearing.

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7 A. The only difference in process for preparation of the 2004 Capital Budget and
8 the 2003 Capital Budget is in the scheduled dates of key activities. Refer to
9 response in IC-1.