

1    Q.    Which of the proposed 2004 capital costs will be depreciated on a sinking  
2           fund basis?

3

4    A.    Refer to the attached report which provides these expenditures according to  
5           method of depreciation.

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Dep Method 01 Straight Line Depreciation					
P00948 Purchase and Install Ambient Monitoring System Enhance					
Original Cost:	\$0.00	\$728,100.00	\$728,100.00	\$728,100.00	\$728,100.00
Depreciation Expense:	\$0.00	\$11,376.57	\$45,506.28	\$45,506.28	\$45,506.28
Depreciation Start Date:	1-Oct-2004	Service Life:	16.00 years	Sinking Fund Rate%	0.00%
P01556 Purchase Control System - HRD					
Original Cost:	\$0.00	\$0.00	\$2,586,600.00	\$2,586,600.00	\$2,586,600.00
Depreciation Expense:	\$0.00	\$0.00	\$71,850.00	\$172,440.00	\$172,440.00
Depreciation Start Date:	31-Aug-2005	Service Life:	15.00 years	Sinking Fund Rate%	0.00%
P01563 Upgrade Civil Structures - 2005					
Original Cost:	\$0.00	\$0.00	\$2,080,300.00	\$2,080,300.00	\$2,080,300.00
Depreciation Expense:	\$0.00	\$0.00	\$69,343.32	\$138,686.64	\$138,686.64
Depreciation Start Date:	1-Jul-2005	Service Life:	15.00 years	Sinking Fund Rate%	0.00%
P01578 Purch/Install P.T.'s - Ramea					
Original Cost:	\$0.00	\$35,200.00	\$35,200.00	\$35,200.00	\$35,200.00
Depreciation Expense:	\$0.00	\$586.68	\$1,760.04	\$1,760.04	\$1,760.04
Depreciation Start Date:	1-Sep-2004	Service Life:	20.00 years	Sinking Fund Rate%	0.00%
P01675 Replace Substation Transformer - Rigolet					
Original Cost:	\$0.00	\$76,000.00	\$76,000.00	\$76,000.00	\$76,000.00
Depreciation Expense:	\$0.00	\$633.33	\$2,533.32	\$2,533.32	\$2,533.32
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01763 North Plant Generator Relay Upgrade					
Original Cost:	\$0.00	\$170,300.00	\$170,300.00	\$170,300.00	\$170,300.00
Depreciation Expense:	\$0.00	\$1,419.18	\$5,676.72	\$5,676.72	\$5,676.72
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P00777 Provide Service Extensions - Central					
Original Cost:	\$0.00	\$503,000.00	\$503,000.00	\$503,000.00	\$503,000.00
Depreciation Expense:	\$0.00	\$1,397.22	\$16,766.64	\$16,766.64	\$16,766.64
Depreciation Start Date:	31-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>P00781 Upgrade Distribution Systems - Central</b>					
Original Cost:	\$0.00	\$530,469.00	\$530,469.00	\$530,469.00	\$530,469.00
Depreciation Expense:	\$0.00	\$1,473.53	\$17,682.30	\$17,682.30	\$17,682.30
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P00792 Replace Pole - Bottom Waters System</b>					
Original Cost:	\$0.00	\$343,000.00	\$343,000.00	\$343,000.00	\$343,000.00
Depreciation Expense:	\$0.00	\$2,858.34	\$11,433.36	\$11,433.36	\$11,433.36
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P00867 Provide Service Extensions - Northern</b>					
Original Cost:	\$0.00	\$464,000.00	\$464,000.00	\$464,000.00	\$464,000.00
Depreciation Expense:	\$0.00	\$1,288.90	\$15,466.80	\$15,466.80	\$15,466.80
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P00871 Upgrade Distribution System - Northern</b>					
Original Cost:	\$0.00	\$611,000.00	\$611,000.00	\$611,000.00	\$611,000.00
Depreciation Expense:	\$0.00	\$1,697.21	\$20,366.52	\$20,366.52	\$20,366.52
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P00875 Provide Service Extensions - Labrador</b>					
Original Cost:	\$0.00	\$591,000.01	\$591,000.01	\$591,000.01	\$591,000.01
Depreciation Expense:	\$0.00	\$1,641.67	\$19,700.04	\$19,700.04	\$19,700.04
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P00880 Upgrade Distribution Systems - Labrador</b>					
Original Cost:	\$0.00	\$328,800.00	\$328,800.00	\$328,800.00	\$328,800.00
Depreciation Expense:	\$0.00	\$913.34	\$10,960.08	\$10,960.08	\$10,960.08
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
<b>P01665 Replace Poles from Ship Cove to Raleigh</b>					
Original Cost:	\$0.00	\$650,100.00	\$650,100.00	\$650,100.00	\$650,100.00
Depreciation Expense:	\$0.00	\$7,223.32	\$21,669.96	\$21,669.96	\$21,669.96
Depreciation Start Date:	1-Sep-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01668	Replace Insulators on Bottom Waters Distribution System				
Original Cost:	\$0.00	\$418,000.00	\$418,000.00	\$418,000.00	\$418,000.00
Depreciation Expense:	\$0.00	\$3,483.33	\$13,933.32	\$13,933.32	\$13,933.32
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01673	Replace Insulators on Fleur de Lys Distribution System				
Original Cost:	\$0.00	\$384,900.00	\$384,900.00	\$384,900.00	\$384,900.00
Depreciation Expense:	\$0.00	\$3,207.51	\$12,830.04	\$12,830.04	\$12,830.04
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01674	Replace Insulators on South Brook Distribution System				
Original Cost:	\$0.00	\$141,900.00	\$141,900.00	\$141,900.00	\$141,900.00
Depreciation Expense:	\$0.00	\$1,182.51	\$4,730.04	\$4,730.04	\$4,730.04
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01727	Survey of Hydro's Primary Distribution Line Right-of-Ways				
Original Cost:	\$0.00	\$48,800.00	\$48,800.00	\$48,800.00	\$48,800.00
Depreciation Expense:	\$0.00	\$406.68	\$1,626.72	\$1,626.72	\$1,626.72
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01764	Install Recloser on Feeder L6 - Bear Cove				
Original Cost:	\$0.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Depreciation Expense:	\$0.00	\$708.33	\$2,833.32	\$2,833.32	\$2,833.32
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P01765	Install Recloser on Feeder L1 - Conche				
Original Cost:	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Depreciation Expense:	\$0.00	\$208.32	\$833.28	\$833.28	\$833.28
Depreciation Start Date:	1-Oct-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P00760	Purchase Meters & Equipment - TRO System				
Original Cost:	\$0.00	\$97,900.00	\$97,900.00	\$97,900.00	\$97,900.00
Depreciation Expense:	\$0.00	\$271.94	\$3,263.28	\$3,263.28	\$3,263.28
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%



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**Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P00908 Purchase Metering Spares - Meter Shop - Hydro Place					
Original Cost:	\$0.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00
Depreciation Expense:	\$0.00	\$17.22	\$206.64	\$206.64	\$206.64
Depreciation Start Date:	1-Dec-2004	Service Life:	30.00 years	Sinking Fund Rate%	0.00%
P00524 Replace Powerline Carrier Equipment - West Coast					
Original Cost:	\$0.00	\$1,428,200.00	\$1,428,200.00	\$1,428,200.00	\$1,428,200.00
Depreciation Expense:	\$0.00	\$11,901.67	\$142,820.04	\$142,820.04	\$142,820.04
Depreciation Start Date:	31-Dec-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P00671 Replace VHF Mobile Radio System					
Original Cost:	\$0.00	\$0.00	\$8,850,500.00	\$8,850,500.00	\$8,850,500.00
Depreciation Expense:	\$0.00	\$0.00	\$49,169.44	\$590,033.28	\$590,033.31
Depreciation Start Date:	1-Dec-2005	Service Life:	15.00 years	Sinking Fund Rate%	0.00%
P00812 Upgrade Site Grounding at Telecontrol Site - Phase 5					
Original Cost:	\$0.00	\$48,800.00	\$48,800.00	\$48,800.00	\$48,800.00
Depreciation Expense:	\$0.00	\$2,846.69	\$4,880.04	\$4,880.04	\$4,880.03
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01647 Replace Telephone Isolation Equipment - Doyles & STV					
Original Cost:	\$0.00	\$48,800.00	\$48,800.00	\$48,800.00	\$48,800.00
Depreciation Expense:	\$0.00	\$2,846.62	\$4,879.92	\$4,879.92	\$4,879.96
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01744 Purchase Mobile VHF Radio - BDE					
Original Cost:	\$0.00	\$3,100.00	\$3,100.00	\$3,100.00	\$3,100.00
Depreciation Expense:	\$0.00	\$258.30	\$309.96	\$309.96	\$309.99
Depreciation Start Date:	1-Mar-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P00630 Replace Garage Air Compressor - Bay D'Espoir					
Original Cost:	\$0.00	\$7,800.00	\$7,800.00	\$7,800.00	\$7,800.00
Depreciation Expense:	\$0.00	\$910.00	\$1,560.00	\$1,560.00	\$1,560.00
Depreciation Start Date:	1-Jun-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%



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**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P00716 Purchase Tools and Equipment					
Original Cost:	\$0.00	\$13,600.00	\$13,600.00	\$13,600.00	\$13,600.00
Depreciation Expense:	\$0.00	\$226.67	\$2,720.04	\$2,720.02	\$2,719.98
Depreciation Start Date:	1-Dec-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00732 Purchase Hydraulic Cutters - Flower's Cove					
Original Cost:	\$0.00	\$6,700.00	\$6,700.00	\$6,700.00	\$6,700.00
Depreciation Expense:	\$0.00	\$781.69	\$1,340.04	\$1,339.99	\$1,339.98
Depreciation Start Date:	30-Jun-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00757 Replace Oil Spill Boom					
Original Cost:	\$0.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Depreciation Expense:	\$0.00	\$1,500.00	\$3,600.00	\$3,600.00	\$3,600.00
Depreciation Start Date:	1-Aug-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00769 Replace Energy Management System - E.C.C.					
Original Cost:	\$0.00	\$0.00	\$0.00	\$12,287,400.01	\$12,287,400.01
Depreciation Expense:	\$0.00	\$0.00	\$0.00	\$682,633.30	\$819,159.96
Depreciation Start Date:	1-Mar-2006	Service Life:	15.00 years	Sinking Fund Rate%	0.00%
P00773 Replacement of Desktop Peripherals - 2004					
Original Cost:	\$0.00	\$101,100.00	\$101,100.00	\$101,100.00	\$101,100.00
Depreciation Expense:	\$0.00	\$5,055.00	\$20,220.00	\$20,220.00	\$20,220.00
Depreciation Start Date:	1-Oct-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00789 Integration of Voice, Video and Data Services					
Original Cost:	\$0.00	\$0.00	\$2,218,000.00	\$2,218,000.00	\$2,218,000.00
Depreciation Expense:	\$0.00	\$0.00	\$110,900.01	\$443,600.04	\$443,600.01
Depreciation Start Date:	1-Oct-2005	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00801 Purchase Y35 Electric Compression Tool - Springdale,					
Original Cost:	\$0.00	\$39,300.00	\$39,300.00	\$39,300.00	\$39,300.00
Depreciation Expense:	\$0.00	\$1,310.00	\$3,930.00	\$3,930.00	\$3,930.00
Depreciation Start Date:	1-Sep-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P00802	Purchase Two 6Ft Insulated Platforms - Springdale				
Original Cost:	\$0.00	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00
Depreciation Expense:	\$0.00	\$192.50	\$330.00	\$330.00	\$330.00
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P00814	Replace Vehicles - Hydro System				
Original Cost:	\$1,584,000.00	\$1,584,000.00	\$1,584,000.00	\$1,584,000.00	\$1,584,000.00
Depreciation Expense:	\$67,848.00	\$271,392.00	\$271,392.00	\$271,392.00	\$271,392.00
Depreciation Start Date:	1-Oct-2003	Service Life:	6.00 years	Sinking Fund Rate%	0.00%
P00815	Replace Vehicles - Hydro System				
Original Cost:	\$0.00	\$1,080,900.00	\$1,080,900.00	\$1,080,900.00	\$1,080,900.00
Depreciation Expense:	\$0.00	\$45,037.52	\$180,150.00	\$180,150.00	\$180,150.00
Depreciation Start Date:	1-Oct-2004	Service Life:	6.00 years	Sinking Fund Rate%	0.00%
P00841	Replace One Fax Machine - Hydro Place				
Original Cost:	\$0.00	\$2,900.00	\$2,900.00	\$2,900.00	\$2,900.00
Depreciation Expense:	\$0.00	\$386.64	\$579.96	\$580.02	\$580.02
Depreciation Start Date:	1-May-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P00845	Replace Fitness Equipment - Hydro Place				
Original Cost:	\$0.00	\$2,200.00	\$2,200.00	\$2,200.00	\$2,200.00
Depreciation Expense:	\$0.00	\$146.64	\$219.96	\$219.96	\$219.98
Depreciation Start Date:	1-May-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P00852	Replace Miscellaneous Office Equipment				
Original Cost:	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Depreciation Expense:	\$0.00	\$175.00	\$300.00	\$300.00	\$300.00
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P00889	Replace Remote Terminal Unit for Hydro - Phase 5				
Original Cost:	\$0.00	\$314,000.00	\$314,000.00	\$314,000.00	\$314,000.00
Depreciation Expense:	\$0.00	\$7,850.01	\$31,400.04	\$31,400.04	\$31,400.04
Depreciation Start Date:	1-Oct-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%



# HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)

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		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	
P00932	Replace Two (2) Portable Generators - Whitbourne						
Original Cost:		\$0.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	
Depreciation Expense:		\$0.00	\$500.00	\$750.00	\$750.00	\$750.00	
Depreciation Start Date:	1-May-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P00974	Replace Vibration Monitor - Bay D'Espoir						
Original Cost:		\$0.00	\$15,800.00	\$15,800.00	\$15,800.00	\$15,800.00	
Depreciation Expense:		\$0.00	\$526.68	\$1,580.04	\$1,580.04	\$1,580.04	
Depreciation Start Date:	1-Sep-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P01012	Contingency Fund - 2004						
Original Cost:		\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	
Depreciation Expense:		\$0.00	\$8,333.33	\$99,999.96	\$99,999.96	\$99,999.96	
Depreciation Start Date:	1-Dec-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P01388	Replace Loader/Backhoe - Bay D'Espoir						
Original Cost:		\$0.00	\$123,500.00	\$123,500.00	\$123,500.00	\$123,500.00	
Depreciation Expense:		\$0.00	\$2,058.34	\$12,350.04	\$12,350.04	\$12,350.04	
Depreciation Start Date:	1-Nov-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P01546	Purchase Mobile Fume Extractor						
Original Cost:		\$0.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	
Depreciation Expense:		\$0.00	\$99.99	\$399.96	\$399.96	\$399.96	
Depreciation Start Date:	1-Oct-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P01548	Purchase High-Pressure Washer - BDE						
Original Cost:		\$0.00	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	
Depreciation Expense:		\$0.00	\$186.69	\$320.04	\$320.04	\$320.03	
Depreciation Start Date:	1-Jun-2004		Service Life:	10.00 years	Sinking Fund Rate%		0.00%
P01573	Replace Three Multimedia Projectors - Bishop's Falls						
Original Cost:		\$0.00	\$17,900.00	\$17,900.00	\$17,900.00	\$17,900.00	
Depreciation Expense:		\$0.00	\$894.99	\$3,579.96	\$3,580.00	\$3,580.02	
Depreciation Start Date:	1-Oct-2004		Service Life:	5.00 years	Sinking Fund Rate%		0.00%





# HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01594	Purch/Install Record Centre Mobile Shelving - Hydro Place				
Original Cost:	\$0.00	\$40,600.00	\$40,600.00	\$40,600.00	\$40,600.00
Depreciation Expense:	\$0.00	\$338.33	\$4,059.96	\$4,059.96	\$4,059.96
Depreciation Start Date:	1-Dec-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01595	Replace Office Services Shredder - Hydro Place				
Original Cost:	\$0.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00
Depreciation Expense:	\$0.00	\$1,020.81	\$1,749.96	\$1,749.96	\$1,749.98
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01596	Replace File Cabinets - 2004 - Hydro Place				
Original Cost:	\$0.00	\$6,100.00	\$6,100.00	\$6,100.00	\$6,100.00
Depreciation Expense:	\$0.00	\$457.47	\$609.96	\$609.96	\$609.99
Depreciation Start Date:	1-Apr-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01608	Vehicle Purchases in 2004 for 2003 Budget				
Original Cost:	\$0.00	\$1,141,999.99	\$1,141,999.99	\$1,141,999.99	\$1,141,999.99
Depreciation Expense:	\$0.00	\$113,692.39	\$194,901.24	\$194,901.26	\$194,901.28
Depreciation Start Date:	1-Jun-2004	Service Life:	6.00 years	Sinking Fund Rate%	0.00%
P01623	End User Infrastructure Evergreen Program - 2004				
Original Cost:	\$0.00	\$2,414,900.01	\$2,414,900.01	\$2,414,900.01	\$2,414,900.01
Depreciation Expense:	\$0.00	\$40,248.33	\$482,979.96	\$482,980.00	\$482,980.02
Depreciation Start Date:	1-Dec-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01629	Server & Operating Systems Evergreen Program - 2004				
Original Cost:	\$0.00	\$396,300.00	\$396,300.00	\$396,300.00	\$396,300.00
Depreciation Expense:	\$0.00	\$19,815.00	\$79,260.00	\$79,260.00	\$79,260.00
Depreciation Start Date:	31-Oct-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01635	Replace Battery System - Multiple Sites - 2004				
Original Cost:	\$0.00	\$273,800.00	\$273,800.00	\$273,800.00	\$273,800.00
Depreciation Expense:	\$0.00	\$6,844.95	\$27,379.80	\$27,379.80	\$27,379.80
Depreciation Start Date:	1-Oct-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%



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**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01646 Upgrd Local Area Networks (LANs) - Multiple Sites - 2004					
Original Cost:	\$0.00	\$47,900.00	\$47,900.00	\$47,900.00	\$47,900.00
Depreciation Expense:	\$0.00	\$2,394.99	\$9,579.96	\$9,580.00	\$9,580.02
Depreciation Start Date:	31-Oct-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01648 Purchase Cash Remittance Processor					
Original Cost:	\$0.00	\$60,100.00	\$60,100.00	\$60,100.00	\$60,100.00
Depreciation Expense:	\$0.00	\$9,015.03	\$12,020.04	\$12,019.98	\$12,019.98
Depreciation Start Date:	1-Apr-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01649 Electronic Metering Reading					
Original Cost:	\$0.00	\$0.00	\$259,300.00	\$259,300.00	\$259,300.00
Depreciation Expense:	\$0.00	\$0.00	\$4,321.67	\$51,860.04	\$51,860.02
Depreciation Start Date:	1-Dec-2005	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01717 Vehicle Purchases in 2005 for 2004 Budget					
Original Cost:	\$0.00	\$0.00	\$1,181,000.00	\$1,181,000.00	\$1,181,000.00
Depreciation Expense:	\$0.00	\$0.00	\$137,783.31	\$236,199.96	\$236,200.05
Depreciation Start Date:	1-Jun-2005	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01721 Replace Light Duty Mobile Equipment Less Than \$50,000					
Original Cost:	\$0.00	\$389,300.00	\$389,300.00	\$389,300.00	\$389,300.00
Depreciation Expense:	\$0.00	\$5,406.94	\$64,883.31	\$64,883.35	\$64,883.40
Depreciation Start Date:	1-Dec-2004	Service Life:	6.00 years	Sinking Fund Rate%	0.00%
P01732 Test Equipment					
Original Cost:	\$0.00	\$48,100.00	\$48,100.00	\$48,100.00	\$48,100.00
Depreciation Expense:	\$0.00	\$2,805.81	\$4,809.96	\$4,809.96	\$4,809.98
Depreciation Start Date:	1-Jun-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01733 Replace Self Contained Breathing Apparatus - BDE					
Original Cost:	\$0.00	\$36,400.00	\$36,400.00	\$36,400.00	\$36,400.00
Depreciation Expense:	\$0.00	\$6,066.70	\$7,280.03	\$7,279.98	\$7,279.98
Depreciation Start Date:	1-Mar-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%



# Newfoundland and Labrador Hydro

## Balancing Report History by Sinking Fund/Straight Line(Proposals)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01737 Replace Tublar Inside Micrometer - BDE					
Original Cost:	\$0.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
Depreciation Expense:	\$0.00	\$216.70	\$260.04	\$260.04	\$260.01
Depreciation Start Date:	30-Mar-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01738 Purchase Transmission Jack - BDE					
Original Cost:	\$0.00	\$2,300.00	\$2,300.00	\$2,300.00	\$2,300.00
Depreciation Expense:	\$0.00	\$383.30	\$459.97	\$460.02	\$460.02
Depreciation Start Date:	30-Mar-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01742 JDE Migration Assessment Study					
Original Cost:	\$0.00	\$231,300.00	\$231,300.00	\$231,300.00	\$231,300.00
Depreciation Expense:	\$0.00	\$30,840.00	\$46,260.00	\$46,260.00	\$46,260.00
Depreciation Start Date:	1-May-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01766 Purch/Inst Remote Relay Data Acquisition Equipment					
Original Cost:	\$0.00	\$46,100.00	\$46,100.00	\$46,100.00	\$46,100.00
Depreciation Expense:	\$0.00	\$384.17	\$4,610.04	\$4,610.04	\$4,610.04
Depreciation Start Date:	1-Dec-2004	Service Life:	10.00 years	Sinking Fund Rate%	0.00%
P01418 Security Program - Centralized Log Monitoring & Analysis					
Original Cost:	\$0.00	\$140,400.00	\$140,400.00	\$140,400.00	\$140,400.00
Depreciation Expense:	\$0.00	\$2,340.00	\$28,080.00	\$28,080.00	\$28,080.00
Depreciation Start Date:	1-Dec-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01419 Security Program - Secure Remote Access					
Original Cost:	\$0.00	\$0.00	\$150,600.00	\$150,600.00	\$150,600.00
Depreciation Expense:	\$0.00	\$0.00	\$2,510.00	\$30,120.00	\$30,120.00
Depreciation Start Date:	1-Dec-2005	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01745 Corporate Applications Environment					
Original Cost:	\$0.00	\$540,100.00	\$540,100.00	\$540,100.00	\$540,100.00
Depreciation Expense:	\$0.00	\$9,001.67	\$108,020.04	\$108,020.02	\$108,019.98
Depreciation Start Date:	1-Dec-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%



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Newfoundland and Labrador Hydro

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01746      Application Enhancements					
Original Cost:	\$0.00	\$299,000.00	\$299,000.00	\$299,000.00	\$299,000.00
Depreciation Expense:	\$0.00	\$4,983.33	\$59,799.96	\$59,799.99	\$59,800.02
Depreciation Start Date:	1-Dec-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
P01747      Enterprise Project Management Software					
Original Cost:	\$0.00	\$163,900.00	\$163,900.00	\$163,900.00	\$163,900.00
Depreciation Expense:	\$0.00	\$8,195.01	\$32,780.04	\$32,780.01	\$32,779.98
Depreciation Start Date:	1-Oct-2004	Service Life:	5.00 years	Sinking Fund Rate%	0.00%
<hr/>					
Dep Method   01      Straight Line Depreciation					
Original Cost:	\$1,584,000.00	\$18,414,969.01	\$35,741,269.01	\$48,028,669.02	\$48,028,669.02
Depreciation Expense:	\$67,848.00	\$671,863.03	\$2,635,052.72	\$4,534,748.32	\$4,671,275.20



# HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Dep Method 06 Sinking Fund Depreciation					
P00600 Repl Gate Hoist No. 2 - Ebbegunbaeg Control Structure					
Original Cost:	\$0.00	\$515,000.00	\$515,000.00	\$515,000.00	\$515,000.00
Depreciation Expense:	\$0.00	\$7,623.81	\$24,125.75	\$26,128.18	\$28,296.79
Depreciation Start Date:	1-Sep-2004	Service Life:	13.00 years	Sinking Fund Rate%	8.00%
P00616 Replace Unit 2 Exciter - Cat Arm					
Original Cost:	\$0.00	\$519,000.00	\$519,000.00	\$519,000.00	\$519,000.00
Depreciation Expense:	\$0.00	\$640.31	\$4,025.77	\$4,359.92	\$4,721.79
Depreciation Start Date:	1-Nov-2004	Service Life:	31.00 years	Sinking Fund Rate%	8.00%
P00741 Replace Unit 7 Exciter - Bay D'Espoir					
Original Cost:	\$0.00	\$770,300.00	\$770,300.00	\$770,300.00	\$770,300.00
Depreciation Expense:	\$0.00	\$8,523.87	\$35,846.58	\$38,821.84	\$42,044.01
Depreciation Start Date:	1-Oct-2004	Service Life:	13.00 years	Sinking Fund Rate%	8.00%
P00899 Upgrade Controls Spherical Valve #3 - Bay D'Espoir.					
Original Cost:	\$0.00	\$183,400.00	\$183,400.00	\$183,400.00	\$183,400.00
Depreciation Expense:	\$0.00	\$3,405.05	\$8,648.86	\$9,366.70	\$10,144.14
Depreciation Start Date:	1-Aug-2004	Service Life:	13.00 years	Sinking Fund Rate%	8.00%
P01551 Replace Unit 2 Governor Controls - Cat Arm					
Original Cost:	\$0.00	\$540,000.00	\$540,000.00	\$540,000.00	\$540,000.00
Depreciation Expense:	\$0.00	\$1,002.65	\$4,216.58	\$4,566.56	\$4,945.60
Depreciation Start Date:	1-Oct-2004	Service Life:	31.00 years	Sinking Fund Rate%	8.00%
P01398 Upgrade TL214 - 138kV Bottom Brook to Doyle's					
Original Cost:	\$0.00	\$2,946,600.01	\$2,946,600.01	\$2,946,600.01	\$2,946,600.01
Depreciation Expense:	\$0.00	\$38,649.08	\$122,306.10	\$132,457.46	\$143,451.38
Depreciation Start Date:	30-Sep-2004	Service Life:	14.00 years	Sinking Fund Rate%	8.00%
P01658 Replace Insulators TL233 - 230kV Buchans - Bottom Brook					
Original Cost:	\$0.00	\$1,054,800.00	\$1,054,800.00	\$1,054,800.00	\$1,054,800.00
Depreciation Expense:	\$0.00	\$17,412.47	\$73,226.96	\$79,304.76	\$85,887.02
Depreciation Start Date:	1-Oct-2004	Service Life:	10.00 years	Sinking Fund Rate%	8.00%

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01678	Replace Wood Poles - 2004 -Transmission				
Original Cost:	\$0.00	\$325,300.00	\$325,300.00	\$325,300.00	\$325,300.00
Depreciation Expense:	\$0.00	\$93.18	\$1,167.84	\$1,264.79	\$1,369.75
Depreciation Start Date:	31-Dec-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P00886	Replace 125v Battery Bank - Holyrood Terminal Station				
Original Cost:	\$0.00	\$29,200.00	\$29,200.00	\$29,200.00	\$29,200.00
Depreciation Expense:	\$0.00	\$514.81	\$1,093.30	\$1,184.06	\$1,282.32
Depreciation Start Date:	1-Jul-2004	Service Life:	15.00 years	Sinking Fund Rate%	8.00%
P00890	Replace Instrument Transformers/Surge Arrestors - Central				
Original Cost:	\$0.00	\$76,900.00	\$76,900.00	\$76,900.00	\$76,900.00
Depreciation Expense:	\$0.00	\$22.03	\$276.07	\$299.02	\$323.82
Depreciation Start Date:	1-Dec-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P00912	Purchase and Install Breaker Fail Protection Addition				
Original Cost:	\$0.00	\$150,100.00	\$150,100.00	\$150,100.00	\$150,100.00
Depreciation Expense:	\$0.00	\$129.85	\$546.03	\$591.42	\$640.46
Depreciation Start Date:	1-Oct-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P00921	Purchase and Install Transformer Addition - Happy Valley				
Original Cost:	\$0.00	\$1,251,600.00	\$1,251,600.00	\$1,251,600.00	\$1,251,600.00
Depreciation Expense:	\$0.00	\$358.52	\$4,493.32	\$4,866.27	\$5,270.16
Depreciation Start Date:	1-Dec-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P01615	Replace 125V Battery Bank - Bottom Brook T.S.				
Original Cost:	\$0.00	\$29,100.00	\$29,100.00	\$29,100.00	\$29,100.00
Depreciation Expense:	\$0.00	\$866.65	\$1,118.90	\$1,211.77	\$1,312.34
Depreciation Start Date:	1-Mar-2004	Service Life:	15.00 years	Sinking Fund Rate%	8.00%
P01616	Install Motor Drive Mechanisms on Disconnect Switches				
Original Cost:	\$0.00	\$207,400.00	\$207,400.00	\$207,400.00	\$207,400.00
Depreciation Expense:	\$0.00	\$179.40	\$754.54	\$817.18	\$884.98
Depreciation Start Date:	1-Oct-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%



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Newfoundland and Labrador Hydro

**HYDRO Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
P01659 Upgrade Breaker Controls - WAV/HRD Terminal Station					
Original Cost:	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Depreciation Expense:	\$0.00	\$43.54	\$110.58	\$119.78	\$129.70
Depreciation Start Date:	1-Aug-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P01663 Replace Digital Fault Recorder - BDE					
Original Cost:	\$0.00	\$76,900.00	\$76,900.00	\$76,900.00	\$76,900.00
Depreciation Expense:	\$0.00	\$111.61	\$283.53	\$307.06	\$332.54
Depreciation Start Date:	1-Aug-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
P01762 Replace Surge Arrestor					
Original Cost:	\$0.00	\$69,700.00	\$69,700.00	\$69,700.00	\$69,700.00
Depreciation Expense:	\$0.00	\$19.97	\$250.24	\$271.00	\$293.49
Depreciation Start Date:	1-Dec-2004	Service Life:	40.00 years	Sinking Fund Rate%	8.00%
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Dep Method 06 Sinking Fund Depreciation					
Original Cost:	\$0.00	\$8,775,300.01	\$8,775,300.01	\$8,775,300.01	\$8,775,300.01
Depreciation Expense:	\$0.00	\$79,596.80	\$282,490.95	\$305,937.77	\$331,330.29



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Newfoundland and Labrador Hydro

**Balancing Report History by Sinking Fund/Straight Line(Proposals)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Totals For:	<b>Newfoundland and Labrador Hydro</b>				
Original Cost:	\$1,584,000.00	\$27,190,269.02	\$44,516,569.02	\$56,803,969.03	\$56,803,969.03
Depreciation Expense:	\$67,848.00	\$751,459.83	\$2,917,543.67	\$4,840,686.09	\$5,002,605.49