

NEWFOUNDLAND AND LABRADOR HYDRO
Newfoundland Power Demand and Energy Rates

		NP Revenue Requirement	Billing Units				
Demand:							
1	Generation	64,111,892	1,054,550 kW	60.80	\$/kW/yr	5.07	\$/kW/mo
2	Transmission	<u>22,983,051</u>	1,054,550 kW	<u>21.79</u>	\$/kW/yr	<u>1.82</u>	\$/kW/mo
3		87,094,943		<u>82.59</u>	\$/kW/yr	<u>6.88</u>	\$/kW/mo
4	Energy & Customer Costs	132,422,748					
5	Deficit	<u>36,380,820</u>	168,803,568	4,772,700 MWh	3.537 ¢/kWh		
6	Total	<u>255,898,511</u>					

Notes:

Demand and energy amounts are based on Hydro's October 1, 2003 Load Forecast.

Billing demand is based on the native load approach, similar to Option A, Appendix 3 of Stone & Webster's "Newfoundland Power Rate Review" Report (Exhibit RDG-2).

Costs are based on Exhibit RDG-1, Rev. 2 (October 31 Filing).