

Newfoundland and Labrador Hydro
Net Operating Expense
(\$000)

	June 2003	
	Actual	Forecast
Net Operating		
Salaries and fringe benefits	32,120	31,711
System equipment maintenance	6,205	7,857
Insurance	738	716
Transportation	856	969
Office supplies expense	1,021	1,127
Building rentals and maintenance	543	577
Professional services	1,709	2,243
Travel expenses	1,075	1,106
Equipment rentals	732	822
Miscellaneous expenses	2,563	2,658
Subtotal	47,562	49,786
Allocations		
Hydro capitalized expenses	(3,442)	(2,982)
CF(L)Co	(880)	(894)
Non-regulated customer	(1,457)	(1,457)
Subtotal	(5,779)	(5,333)
Total Net Operating	41,783	44,453