

1    Q.    Referring to page 57, footnote 55: Since the analysis ends with 2001,  
2           explain why the “recent purchase” of electric transmission assets is a  
3           relevant basis for removal. Do any of the companies in Schedule XXI own  
4           any regulated assets? If so, please explain.

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7    A.    SNC-Lavalin was removed because acquisition of the rate of return regulated  
8           electric transmission assets marked a change in their corporate structure  
9           which would exclude them from future consideration as part of a competitive  
10          industrial sample. No companies in Schedule XXI have assets which  
11          operate under rate of return regulation.