

1 Q. According to the letter dated October 31, 2003 that accompanied the revised
2 revenue requirement filed by Hydro, the revised information includes actual
3 expenses to August 31, 2003, and the most recent forecast for relevant
4 matters such as No.6 fuel price, load, interest rate and exchange rates.
5

6 Please provide a breakdown of the information included on Schedule II (2nd
7 Revision-Oct 31, 2003, Page 1 of 8), J.C Roberts, for the actuals as of
8 August 31, 2003 in comparison to the original budget for the same period
9 and the forecast for the remainder of 2003.
10

11
12 A. Please refer to the attached schedule.

NEWFOUNDLAND AND LABRADOR HYDRO

REVENUE REQUIREMENT - 2003

(\$thousands)

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Line No.	Description	May Filing	October Filing		
		Original Budget	Actuals	Forecast	Forecast
		January - August	January - August	September - December	Janaury - December
1	(a)	(b)	(c)	(d)	(e)
2					
3	Depreciation	21,857	21,448	11,619	33,067
4	Fuel				
5	No. 6 Fuel	82,289	82,178	49,884	132,062
6	Additives and Indirects	128	147	123	270
7	Environmental fee	25	23	14	37
8	Ignition Fuel	78	49	38	87
9	Gas Turbine Fuel	254	145	190	335
10	Diesel Fuel	4,972	4,568	2,144	6,712
11	Rate Stabilization Plan	(32,370)	(32,851)	(16,299)	(49,150)
12	Total Fuel	<u>55,376</u>	<u>54,259</u>	<u>36,094</u>	<u>90,353</u>
14	Power Purchased	16,254	16,895	10,240	27,135
15	Other Costs				
16	Salaries and Fringe Benefits	43,085	44,606	20,083	64,689
17	System Equipment Maintenance	11,567	9,403	8,770	18,173
18	Insurance	1,041	1,058	568	1,626
19	Transportation	1,304	1,046	720	1,766
20	Office Supplies Expenses	1,395	1,349	687	2,036
21	Building Rentals and Maintenance	690	624	355	979
22	Professional Services	3,046	2,277	1,861	4,138
23	Travel Expenses	1,541	1,443	835	2,278
24	Equipment Rentals	1,049	1,031	381	1,412
25	Miscellaneous Expenses	3,250	3,010	1,056	4,066
26	Loss on Disposal of Fixed Assets	419	346	385	731
27	Sub-Total	<u>68,387</u>	<u>66,193</u>	<u>35,701</u>	<u>101,894</u>
28	Allocations				
29	Hydro Capitalized Expense	(4,288)	(5,387)	(2,526)	(7,913)
30	CF(L)Co	(1,181)	(1,167)	(608)	(1,775)
31	Non-Regulated Customer	(1,943)	(1,943)	(585)	(2,528)
32	Sub-Total	<u>(7,412)</u>	<u>(8,497)</u>	<u>(3,719)</u>	<u>(12,216)</u>
33	Total Other Costs	89,352	57,696	31,982	89,678
34	Interest	61,576	61,281	32,935	94,216
35	Margin/Return on Equity	1,565	9,009	(13,119)	(4,110)
36	Revenue Requirement	<u>217,603</u>	<u>220,588</u>	<u>109,751</u>	<u>330,339</u>