1	Q.	Has Hydro updated its short-term interest rate forecast to take in to account
2		economic trends and developments since the application filing date? If so,
3		what is the net impact on short-term interest expense forecast for the 2004
4		test year? (JCR p. 6, line 1)
5		

6

7 A. No, the interest rate forecasts have not been updated.