

1    Q.    Provide details of the additional regulatory burden associated with a hedging  
2           program (Production evidence, page 22, line 30 to page 23, line 2).  
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5    A.    Regulatory burden refers to the administrative costs associated with the  
6           regulatory process on matters pertaining to a hedging program. This could  
7           take the form of meetings, technical conferences, periodic written and  
8           financial reports, rate application evidence, testimony, consulting services,  
9           and responses to requests for information.