

1    Q.    **Grant Thornton's Prefiled Evidence**

2            Page 19, lines 8-9 - Please update 2004 revenue requirement to reflect the  
3            Board's decision with respect to Hydro's 2004 Capital Budget Application, as  
4            outlined in Order No. P.U. 29 (2003).

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7    A.    Hydro intends to file a revised application reflecting the latest forecast and  
8            incorporating the approved 2004 Capital Budget by October 31, 2003. It is  
9            estimated that the impact of the \$6.9 million reduction in the capital program  
10           for 2004 will reduce revenue requirement in the order of \$330,000, which is  
11           broken down between return on rate base/margin (\$290,000) and  
12           depreciation (\$40,000).