

1    Q.    Further to NP-15 NLH: CF(L) Co recoveries forecasted for 2003 and 2004  
2           are \$1,795,500 and \$1,735,500 respectively. Does Hydro carry any  
3           receivables in respect of these CF(L) Co charges and if so is CF(L) Co  
4           charged interest by Hydro. If interest is charged please provide the details of  
5           the interest rates and the amounts charged from 1998 to forecasted 2004.

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8    A.    Hydro does not carry a receivable for its CF(L)Co Cost Recoveries. CF(L)Co  
9           pays NLH on a monthly basis based on the budgeted amount set for the  
10          year. The actual amounts are determined at year-end and any adjustments  
11          are processed at that time. Interest is not charged on these amounts.