

- 1 Q. Provide the yearly Hydro Capitalized Expense amount in dollars and as a
2 percentage of capital expenditure for 1998 to 2002 and forecast for 2003 and
3 2004 (Finance and Corporate Services evidence, Schedule II, line 29).
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6 A. See the attached table for the Hydro Capitalized Expenses as a percentage
7 of capital expenditures.

Hydro Capitalized Expense as a Percentage of Capital Expenditures

<u>Year</u>	<u>Capitalized Expenses</u>	<u>Capital Expenditures</u>	<u>% of Capital</u>
1998	8,667,000	52,668,646	16%
1999	8,537,000	45,197,245	19%
2000	7,219,000	52,085,000	14%
2001	8,977,000	91,977,200	10%
2002	8,116,000	108,991,644	7%
2003 F	6,405,000	36,109,000	18%
2004 F	5,464,000	34,465,000	16%