

1 Q. Please explain why construction in progress is forecast to increase from  
2 \$55,403,000 in 2003 to \$69,299,000 in 2004 (Finance and Corporate  
3 Services, Schedule VIII).  
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6 A. The increase is due to a number of multi-year projects in the 2004 Capital  
7 Budget which have in-service dates beyond 2004. The larger items are as  
8 follows:  
9

10 Capital Budget

11	<u>Reference</u>	<u>Project Description</u>	<u>Amount</u>
12	B-17	Upgrade Control System - Holyrood	\$ 1,553,000
13	B-53	Replace Energy Management System -	
14		Energy Control Centre	4,293,000
15	B-71	Replace VHF Mobile Radio System	3,048,000
16	B-79	Replacement of Operational & Voice	
17		Network - Phase 2	971,000
18			
19			
20		Labrador Hydro Project	4,025,000