

1 Q. Regarding NP 90: For all months that the “post-purchase inventory price”
2 does not equal the following month “pre-purchase inventory price”, please
3 provide an explanation of the changes.
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6 A. The post-purchase inventory price does not equal the following months pre-
7 purchase inventory price due to cost adjustments during the month for
8 shipments received in previous months. These adjustments are for items
9 such as heat content of the fuel, which is done only after a lab has analyzed
10 a sample of the fuel. These adjustments are generally entered on the first of
11 the month resulting in a change in the monthly opening inventory value.