

1 Q. Regarding CA-35 please indicate any changes to the Granite Canal costs
2 that arise from the revision to Hydro's ROE proposal (to move the ROE
3 requested down to 9.75%).
4

5
6 A. The estimated changes to the direct annual cost for energy from the Granite
7 Canal hydroelectric project arising from the ROE revision for years 2004
8 through 2007 are:

Year	Estimated Annual Cost (\$/MWh)		
	from CA-35 NLH	ROE revised to 9.75%	Change
2004	53.7	53.0	0.7
2005	53.7	53.0	0.7
2006	53.8	53.1	0.7
2007	53.8	53.1	0.7