

1 Q. Regarding IC-124 please provide a sample copy of a the May 2003 RSP
2 report assuming one of the industrial customers (for this case, assume Abitibi
3 Stephenville had been lost as a customer (and therefore taken no power).

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6 A. Sales to Abitibi Stephenville were 36,470 MWh in May 2003. If these sales
7 had not occurred, the amount of No. 6 fuel consumed at Holyrood would
8 have been reduced by 40,000 barrels, and hydraulic production would have
9 been reduced by 13.473 GWh. The attached summary compares the results
10 of the May 2003 RSP and above scenario.

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Abitibi Stephenville Sales = Zero
May 2003

Line No.		May 2003 RSP	Adjusted for Abitibi Stephenville Sales = Zero	Increase (Decrease)	Explanation
1	Year-to-date Hydraulic Variation	\$4,291,812	\$4,847,257	\$555,446	Hydraulic Production (13.473 GWh /615*25.36)
2	Year-to-date Fuel Cost Variation	\$30,948,002	\$30,692,034	(\$255,968)	Fuel (-40,000 bbl*(31.76-25.36))
3	Year-to-date Fuel Component of Load Variation	\$3,969,304	\$2,465,293	(\$1,504,011)	Stephenville sales (-36,470/.615*25.36)
4	Year-to-date Total to be allocated	\$39,209,118	\$38,004,585	(\$1,204,533)	

	Utility	Industrial Customers	Rural Island Customers	Total	Labrador Interconnected
5	Percent of Total	73.33%	20.29%	6.38%	
6	Allocation of RSP Activity	\$28,751,541	\$7,957,018	\$2,500,559	\$39,209,118
7	Reallocation of Rural Portion	\$2,177,737		(\$2,500,559)	\$322,822
8	Revenue Component of Load Variation	(\$8,144,317)	\$1,683,677		
9	Year-to-date RSP activity	\$22,784,961	\$9,640,695	\$0	\$322,822

Customer Allocation - Adjusted for Abitibi Stephenville Sales = Zero

	Utility	Industrial Customers	Rural Island Customers	Total	Labrador Interconnected
	(kWh)	(kWh)	(kWh)	(kWh)	
9	January	548,663,002	115,488,427	41,685,969	705,837,398
10	February	515,317,439	107,203,115	39,664,955	662,185,509
11	March	541,043,151	118,074,952	41,334,314	700,452,417
12	April	413,418,989	76,122,539	34,840,752	524,382,280
13	May	337,759,847	59,570,052	32,266,382	429,596,281
14	June	282,742,965	102,654,823	30,136,681	415,534,469
15	July	249,340,443	123,453,964	27,749,974	400,544,381
16	August	260,338,621	105,783,364	25,289,778	391,411,763
17	September	272,199,934	108,667,298	27,469,163	408,336,395
18	October	351,476,306	123,446,221	31,666,104	506,588,631
19	November	412,851,771	110,132,034	35,327,624	558,311,429
20	December	508,213,067	111,827,136	40,756,431	660,796,634
21	Twelve Months to Date	4,693,365,535	1,262,423,925	408,188,127	6,363,977,587
22	Percent of Total	73.75%	19.84%	6.41%	
23	Allocation of RSP Activity	\$28,027,976	\$7,538,980	\$2,437,630	\$38,004,585
24	Reallocation of Rural Portion	\$2,122,932		(\$2,437,630)	\$314,698
25	Revenue Component of Load Variation *	(\$8,144,317)	\$2,554,573		
26	Year-to-date RSP activity	\$22,006,590	\$10,093,553	\$0	\$314,698
27	Change in Year-to-date RSP activity	(\$778,371)	\$452,858	\$0	\$0
					-\$8,124

28 * Industrial Customer revenue portion increased from \$1,683,677 by \$870,897 (Stephenville sales - 36,470*23.88)