

1 Q. Regarding Roberts Schedule V please confirm that a 12.15% equity ratio
2 applied to the non-rural assets of \$1,271,707,000 reflects an equity
3 investment of \$154,512,000.
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7 A. Based on revised Schedules IV and V, J. C. Roberts contained in the revised
8 application dated August 12, 2003, the proportion of Other Rate Base Assets
9 financed by equity is calculated as follows:

10

$$\$1,271,689,000 \times 12.14\% = \$154,504,445$$