

1 Q. Regarding Roberts Schedule V please confirm that Hydro proposed capital  
2 structure for the purposes of financing ratebase consists of 12.15% equity.

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5 A. Hydro's forecast capital structure for the 2004 test year includes 12.14%  
6 equity as outlined in Schedule V, J.C. Roberts contained in the Revised  
7 Application dated August 12, 2003.