

- 1 Q. Please indicate the assumed cost of capital (interest costs, return on equity,
2 debt/equity ratios) used in the Granite Canal analysis. If the assumptions for
3 cost of capital change over time, please indicate the changes assumed.
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- 6 A. Please refer to response to CA-36 NLH for a copy of the report “Generation
7 Expansion Study of Near Term Options for Meeting Newfoundland’s Load
8 Growth”, November 1999, page 14.