

- 1 Q. Provide a table showing the various types of taxes in terms of revenue  
2 requirement and percent of customer rates, actual/forecast for the past five  
3 years, and next five years. Include the rural subsidy, but show separately.  
4  
5
- 6 A. The taxes paid by Hydro are Payroll Tax paid to the Province and Business  
7 Tax paid to various municipalities in which the Corporation is earning  
8 revenue or to the Province if the municipality is not incorporated. Details of  
9 these taxes are provided in the table below.

<b>Year</b>	<b>Business Tax</b>	<b>Payroll Tax</b>	<b>Total Taxes</b>	<b>% of Revenue Requirement</b>
1998	1,094,041	977,722	2,071,763	0.8
1999	1,021,144	1,001,806	2,022,950	0.7
2000	1,125,812	1,045,030	2,170,842	0.7
2001	1,137,069	1,061,369	2,198,438	0.8
2002	1,122,955	1,108,326	2,231,281	0.7
Forecast 2003	1,131,000	989,400	2,120,400	0.6
Forecast 2004	1,235,294	989,400	2,224,694	0.6

1       The Rural Subsidy has been calculated as follows:

2			
3		<b>Subsidy</b>	<b>% of</b>
4	<b><u>Year</u></b>	<b><u>(\$millions)</u></b>	<b><u>Revenue Requirement</u></b>
5	1999	22	7.9%
6	2000	27	9.3%
7	2001	34	11.7%
8	2002	n/a	n/a
9	2003 Forecast	42	12.9%
10	2004 Forecast	41	11.0%