

1 Q. On page 28, lines 18 to 20 of Mr. Wells' Pre-filed Evidence, he indicates that  
2 current industrial and residential rates compare favorably with those in other  
3 Atlantic provinces. Please provide the basis and support for this comment.

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6 A. At the time of filing, Hydro had completed a rate comparison of electric utility  
7 rates in the Atlantic Provinces. The tables summarizing the comparison are  
8 below.

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**Industrial Rate Comparison**

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**58,000 MWh/Month Consumption**

**April 2003**

12

(cents/kWh)

13

Newfoundland & Labrador Hydro

4.4

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N.B. Power

5.9

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Nova Scotia Power

6.0

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Maritime Electric

7.2

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*Hydro (January 2004)<sup>1</sup>*

5.7

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*Rates include all taxes, credits & adjustments.*

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*This does not reflect projected rate increases in other jurisdictions*

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*<sup>1</sup> Based on projected increases including RSP adjustments.*

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**Residential Rate Comparison**

<u>1,000 kWh/Month Consumption</u>	<u>April 2003</u>
	(cents/kWh)
St. John's	9.8
Fredericton	10.8
Halifax	11.1
<u>Charlottetown</u>	<u>13.1</u>
<i>St. John's (July 1, 2004)<sup>1</sup></i>	<i>11.4</i>

*Rates include all taxes, credits & adjustments.*

*<sup>1</sup> Based on projected increases including RSP adjustments.*

*This does not reflect Newfoundland Power's requested increase of 0.96% or projected rate increases in other jurisdictions*