

1 Q. On page 28, lines 18 to 20 of Mr. Wells' Pre-filed Evidence, he indicates that
2 current industrial and residential rates compare favorably with those in other
3 Atlantic provinces. Please provide the basis and support for this comment.

4

5

6 A. At the time of filing, Hydro had completed a rate comparison of electric utility
7 rates in the Atlantic Provinces. The tables summarizing the comparison are
8 below.

9

10

Industrial Rate Comparison

11

58,000 MWh/Month Consumption

April 2003

12

(cents/kWh)

13

Newfoundland & Labrador Hydro

4.4

14

N.B. Power

5.9

15

Nova Scotia Power

6.0

16

Maritime Electric

7.2

17

Hydro (January 2004)¹

5.7

18

Rates include all taxes, credits & adjustments.

19

This does not reflect projected rate increases in other jurisdictions

20

21

¹ Based on projected increases including RSP adjustments.

Residential Rate Comparison

<u>1,000 kWh/Month Consumption</u>	<u>April 2003</u>
	(cents/kWh)
St. John's	9.8
Fredericton	10.8
Halifax	11.1
<u>Charlottetown</u>	<u>13.1</u>
<i>St. John's (July 1, 2004)¹</i>	<i>11.4</i>

Rates include all taxes, credits & adjustments.

¹ Based on projected increases including RSP adjustments.

This does not reflect Newfoundland Power's requested increase of 0.96% or projected rate increases in other jurisdictions