

1     Q.     On page 22, lines 19 to 22 of Mr. Wells' Pre-filed Evidence, he indicates that  
2             NLH is willing to accept the same rate of return on equity as Newfoundland  
3             Power. Why does Mr. Wells feel that Newfoundland Power is an appropriate  
4             benchmark?

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7     A.     Please see response to PUB-85 NLH and PUB-86 NLH.