

1    Q.    If NLH earns up to 10.25%, how much more revenue will Newfoundland  
2           Power (*sic*) be entitled to above the 9.75%?

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5    A.    It is estimated that were Hydro to earn a return on equity of 10.25%, or 50  
6           basis points higher than the 9.75% proposed, this would equate to  
7           approximately an additional \$1 million in net income.