

1 Q. (a) Has NLH completed studies on the elasticity of demand for energy
2 with respect to price for various consumers in the province?
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4 (b) Please provide the most recent estimates and associated studies.
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7 A. (a) While Hydro annually updates its own econometric equations used for
8 preparing long term load forecasts, it does not undertake elasticity
9 studies per se.
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11 (b) The most recent price elasticity estimates fall in the range of -0.15 to
12 -0.33 . For example, if the price elasticity is -0.15 then a 1% increase
13 in price will result in a 0.15% decrease in electricity consumption.