

- Q. Please outline in detail the calculations shown in the table on page 48 of the Grant Thornton LLP Report regarding the 2001 General Rate Review of Hydro. Also indicate the unit of measure associated with the “Retail Adjustment.”
- A. The balances indicated for the “One Third Recovery” were provided by Hydro. The support for our calculations for the balances shown in the table on page 48 of the Grant Thornton LLP report for the “One Fourth Recovery” and “One Third Plus Excess Recovery” are attached.

The unit of measure associated with the “Retail Adjustment” should be disclosed as mills per kWh.