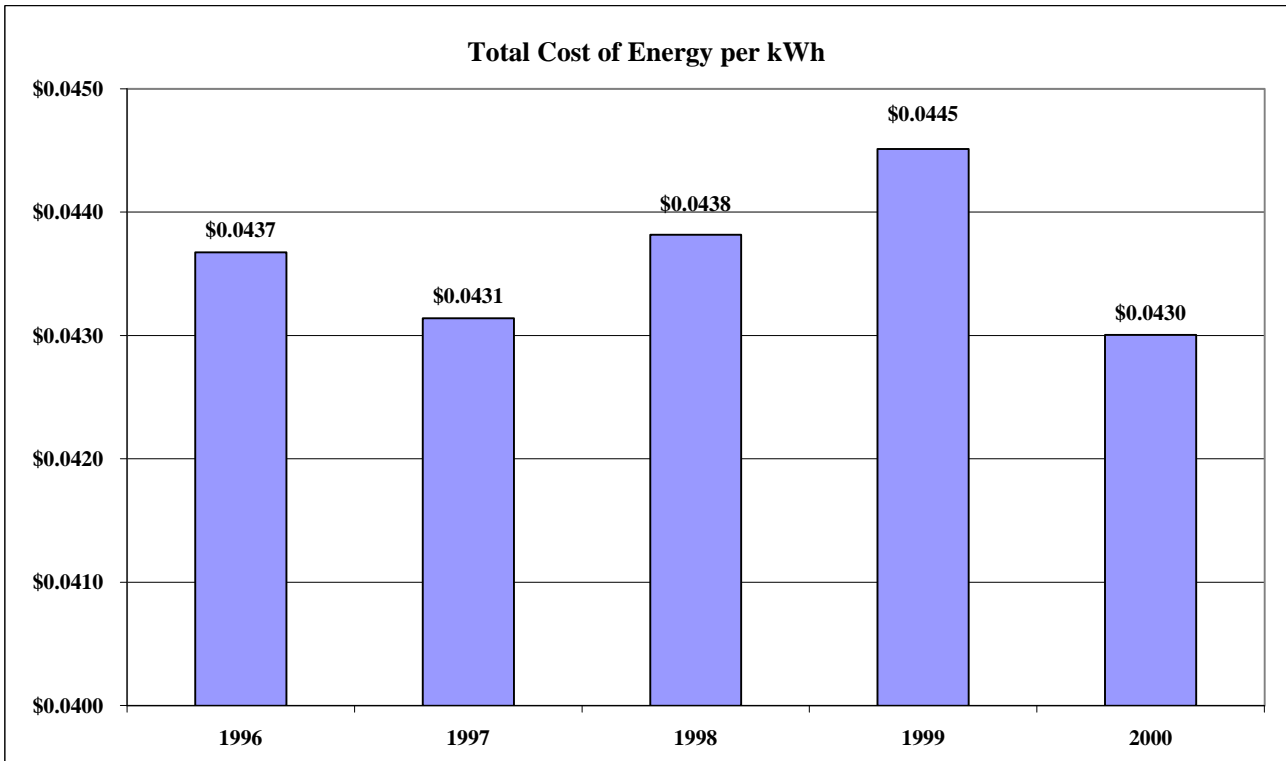


**Newfoundland and Labrador Hydro
Comparison of Total Cost of Energy to kWh Sold and Used
(000)'s**

Year	kWh sold and used	Depreciation	Fuel	Purchased Power	Other Costs	Interest	Margin	Total Cost of Energy	Cost per kWh
1996	6,589,000	\$ 29,301	\$ 41,683	\$ 5,225	\$ 77,799	\$ 113,062	\$ 20,693	\$ 287,763	\$ 0.0437
1997	6,784,000	\$ 30,686	\$ 43,900	\$ 5,692	\$ 74,152	\$ 106,876	\$ 31,351	\$ 292,657	\$ 0.0431
1998	6,254,000	\$ 32,843	\$ 26,880	\$ 9,442	\$ 80,827	\$ 98,903	\$ 25,132	\$ 274,027	\$ 0.0438
1999	6,257,000	\$ 36,108	\$ 35,110	\$ 13,785	\$ 85,152	\$ 95,327	\$ 13,033 ¹	\$ 278,515 ¹	\$ 0.0445
2000	6,740,000	\$ 35,469	\$ 42,568	\$ 15,961	\$ 93,144	\$ 96,868	\$ 5,850	\$ 289,860	\$ 0.0430



¹ Both of these numbers have been restated for the writedown of the Roddickton chip plant