

Newfoundland and Labrador Hydro
Reconciliation of Net Income to Revenue Requirement
1998 to 2000

Schedule 3

(000)'s	2000			1999			1998		
	Financial Statement	Adjust.	Revenue Require.	Financial Statement	Adjust.	Revenue Require.	Financial Statement	Adjust.	Revenue Require.
Depreciation	\$ 35,469		\$ 35,469	\$ 36,108		\$ 36,108	\$ 32,072	\$ 771	\$ 32,843
Fuel	42,568		42,568	35,110		35,110	26,880		26,880
Power purchased	20,385	(4,424)	15,961	18,927	(5,142)	13,785	13,472	(4,030)	9,442
Other costs									
Salaries	61,374	(107)	61,267	57,128	(58)	57,070	54,960	(56)	54,904
System equip. maint.	18,977	(1)	18,976	14,957	(2)	14,955	11,325	(2)	11,323
Insurance	1,037		1,037	1,068		1,068	1,056		1,056
Transportation	2,892		2,892	3,481		3,481	3,642	(1)	3,641
Office supplies	2,081		2,081	2,858		2,858	2,715		2,715
Bldg. rentals and maint.	998		998	2,897		2,897	3,226		3,226
Professional services	3,815		3,815	3,756		3,756	3,398		3,398
Travel	2,835		2,835	2,459		2,459	2,211		2,211
Equipment rentals	1,400		1,400	1,602		1,602	2,000		2,000
Miscellaneous	4,891	288	5,179	4,341	388	4,729	5,927	215	6,142
Loss on disposal	2,186		2,186	923		923	1,137		1,137
Amortization of studies and software							771	(771)	
Customer costs	420	(420)	-	495	(495)	-	332	(332)	
Sub-total	102,906	(240)	102,666	95,965	(167)	95,798	92,700	(947)	91,753
Allocations									
Other	(104)	104	-	(49)	49	-	(46)	46	
Hydro capitalized	(7,852)		(7,852)	(8,537)		(8,537)	(8,666)		(8,666)
C.F.(L) Co.	(1,670)		(1,670)	(2,109)		(2,109)	(2,260)		(2,260)
Sub-total	(9,626)	104	(9,522)	(10,695)	49	(10,646)	(10,972)	46	(10,926)
Total	93,280	(136)	93,144	85,270	(118)	85,152	81,728	(901)	80,827
Write down of capital assets			-	16,680		16,680			
Interest	94,193	2,675	96,868	93,179	2,148	95,327	98,786	117	98,903
Margin	17,296	(11,446)	5,850	31,716	(35,363)	(3,647)	51,258	(26,126)	25,132
Revenue requirement	\$303,191	(\$13,331)	\$289,860	\$316,990	(\$38,475)	\$278,515	\$304,196	(\$30,169)	\$274,027