

Newfoundland and Labrador Hydro

Schedule 1

Balance Sheet**(Excluding CF(L)Co., LCDC and Contributed Capital - Muskrat Falls)**

(000)'s

	2000	1999	1998
ASSETS			
Fixed assets	\$1,254,627	\$1,241,103	\$1,234,963
Current assets	98,232	111,765	113,363
Rate stabilization plan	24,113	17,538	31,744
Long-term receivable	-	-	-
Deferred charges	108,927	110,451	111,128
Total assets	<u>\$1,485,899</u>	<u>\$1,480,857</u>	<u>\$1,491,198</u>
LIABILITIES AND SHAREHOLDER'S EQUITY			
Long-term debt	\$ 808,004	\$ 997,544	\$ 918,927
Current liabilities			
Accounts payable	57,943	66,256	71,628
Due to affiliates	4,016	3,967	4,041
Promissory notes	121,170	54,415	83,665
Long-term debt within one year	162,863	12,150	87,127
	<u>345,992</u>	<u>136,788</u>	<u>246,461</u>
Employee future benefits	22,851		
Unrealized foreign exchange loss provision	9,000	8,000	7,000
Shareholder's equity			
Retained earnings	<u>300,052</u>	<u>338,525</u>	<u>318,810</u>
Total liabilities and equity	<u>\$1,485,899</u>	<u>\$1,480,857</u>	<u>\$1,491,198</u>