

**Newfoundland and Labrador Hydro 2001 Rate Hearing**  
**Rate Stabilization Plan Summary**  
**Forecast 2002**

**Exhibit 7**

| (000)'s                    | Current<br>Variation | Current<br>Interest | Prior<br>Interest | Total    |
|----------------------------|----------------------|---------------------|-------------------|----------|
| Balance, beginning of year |                      |                     |                   | \$87,397 |
| Water variation            | \$ -                 | \$ -                | \$ 17,595         | 17,595   |
| Load variation             | -                    | -                   | 6                 | 6        |
| Fuel variation             | 25,490               | 813                 | (12,557)          | 13,746   |
| Recovery                   | (21,763)             |                     | 1,096             | (20,667) |
| Rural rate alteration      | -                    | -                   | (314)             | (314)    |
| Labrador interconnected    | -                    |                     | 8                 | 8        |
| Net change                 | \$ 3,727             | \$ 813              | \$ 5,834          | 10,374   |

Balance, end of year \$97,771

**Comprised of:**

|                         |                        |
|-------------------------|------------------------|
| Water variation         | \$255,371              |
| Load variation          | 87                     |
| Fuel variation          | (155,836)              |
| Recovery                | 2,595                  |
| Rural rate alteration   | (4,558)                |
| Labrador interconnected | <u>112</u>             |
| Balance, end of year    | <u><u>\$97,771</u></u> |