

**Newfoundland and Labrador Hydro 2001 Rate Hearing**  
**Rate Stabilization Plan Summary**  
**1998 to Forecast 2001**

**Exhibit 6.1**

| (000)'s                    | Forecast 2001     |                  |                 |                 | 2000            | 1999            | 1998            |
|----------------------------|-------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                            | Current Variation | Current Interest | Prior Interest  | Total           |                 |                 |                 |
| Balance, beginning of year |                   |                  |                 | \$35,603        | \$34,331        | \$48,786        | \$41,378        |
| Water variation            | \$ (1,202)        | \$ (156)         | \$ 18,569       | 17,211          | 1,390           | 2,253           | 16,981          |
| Load variation             | (2,737)           | (155)            | 231             | (2,661)         | 762             | 5,074           | 3,028           |
| Fuel variation             | 63,596            | 2,867            | (18,349)        | 48,114          | 10,895          | (9,896)         | (6,209)         |
| Recovery                   | (11,509)          |                  | 2,281           | (9,228)         | (10,789)        | (11,239)        | (6,263)         |
| Rural rate alteration      | (1,431)           | (57)             | (214)           | (1,702)         | (1,047)         | (482)           | 19              |
| Labrador interconnected    | 61                |                  | (1)             | 60              | 61              | (165)           | (148)           |
| Net change                 | <u>\$ 46,778</u>  | <u>\$ 2,499</u>  | <u>\$ 2,517</u> | <u>51,794</u>   | <u>1,272</u>    | <u>(14,455)</u> | <u>7,408</u>    |
| Balance, end of year       |                   |                  |                 | <u>\$87,397</u> | <u>\$35,603</u> | <u>\$34,331</u> | <u>\$48,786</u> |

**Comprised of:**

|                         |                 |
|-------------------------|-----------------|
| Water variation         | \$237,776       |
| Load variation          | 81              |
| Fuel variation          | (169,582)       |
| Recovery                | 23,262          |
| Rural rate alteration   | (4,244)         |
| Labrador interconnected | 104             |
| Balance, end of year    | <u>\$87,397</u> |