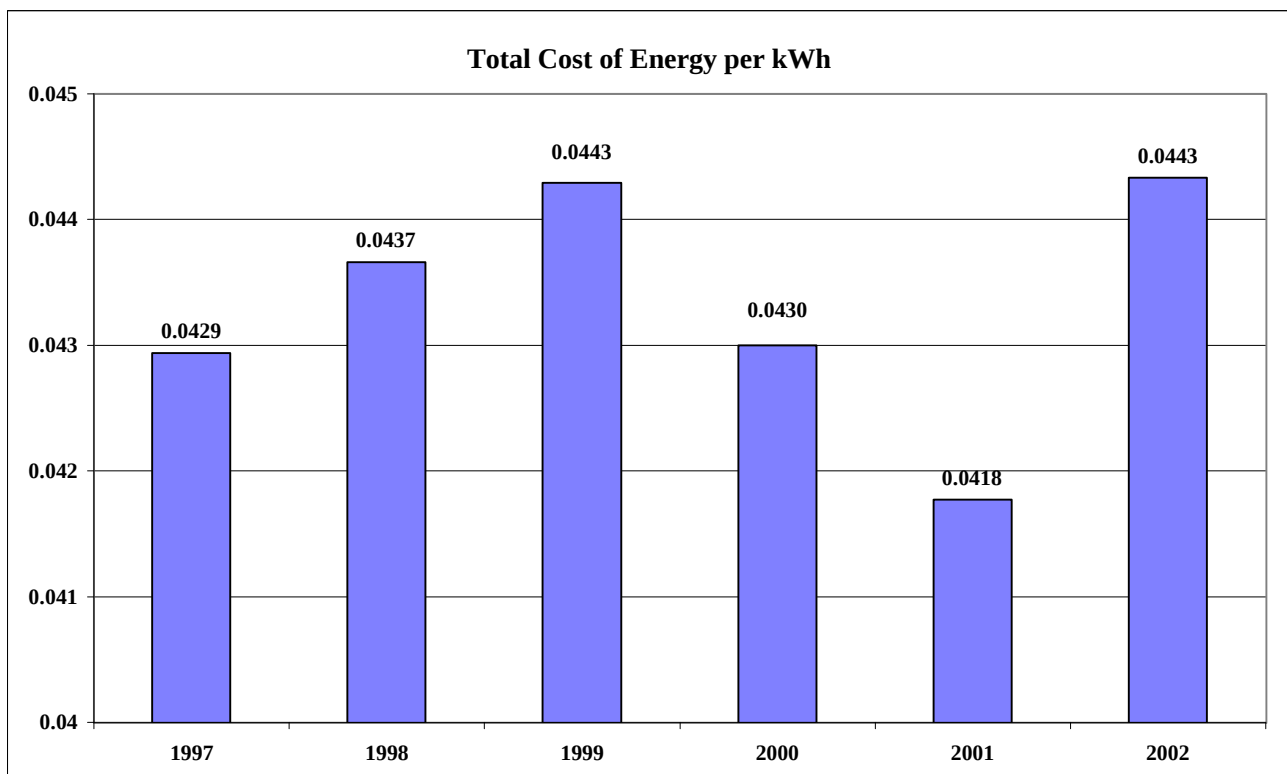


Newfoundland and Labrador Hydro 2001 Rate Hearing
Comparison of Total Cost of Energy to kWh Sold and Used
(000)'s

Year	kWh sold and used	Depreciation	Fuel	Purchased Power	Other Costs	Interest	Margin	Total Cost of Energy	Cost per kWh
1997	6,816,000	\$ 30,686	\$ 43,900	\$ 5,692	\$ 74,152	\$ 106,876	\$ 31,351	\$ 292,657	\$ 0.0429
1998	6,276,000	\$ 32,843	\$ 26,880	\$ 9,442	\$ 80,827	\$ 98,903	\$ 25,132	\$ 274,027	\$ 0.0437
1999	6,288,000	\$ 36,108	\$ 35,110	\$ 13,785	\$ 85,152	\$ 95,327	\$ 13,033 ¹	\$ 278,515 ¹	\$ 0.0443
2000	6,741,000	\$ 35,469	\$ 42,568	\$ 15,961	\$ 93,144	\$ 96,868	\$ 5,850	\$ 289,860	\$ 0.0430
2001	7,086,000	\$ 32,738	\$ 51,451	\$ 15,333	\$ 90,204	\$ 92,558	\$ 13,727	\$ 296,011	\$ 0.0418
2002	7,270,000	\$ 31,790	\$ 82,288	\$ 15,266	\$ 89,762	\$ 93,584	\$ 9,610	\$ 322,300	\$ 0.0443



¹ Both of these numbers have been restated for the writedown of the Roddickton chip plant