

NEWFOUNDLAND AND LABRADOR HYDRO
CALCULATION OF RSP MILL RATE ADJUSTMENT ONLY

	Balance (\$000)		Sales (GWh)	R.S.P. Mill Rate	Mill Rate Effective Date
Island Industrial	6,256	(1)	1,216	5.14	Jan 1,2002

(1) Calculation of one third of the RSP balance :

Island Industrial September RSP balance	18,769
Divided by :	3 Year Write-off
Equals	6,256