

Newfoundland and Labrador PUB 2001: Undertaking regarding PIRA Fuel Oil Price

RH-#006

PIRA Monthly World Oil Market Report: Price Forecast for 2.2% No.6 Fuel NYH (US\$/BBL)					Actual Exchange Rate
	<u>31-May-00</u>	<u>30-Jun-00</u>	<u>28-Jul-00</u>	<u>29-Aug-00</u>	
Forecast Month					
June, 2000	\$23.55	-	-	-	1.477
July, 2000	\$25.05	\$26.30	-	-	1.478
August, 2000	\$25.90	\$27.55	\$21.60	-	1.482
September, 2000	\$24.05	\$27.35	\$23.10	\$22.70	1.486

NLHydro Price Forecast for 2.2% No.6 Fuel NYH (CDN\$/BBL)				
	<u>31-May-00</u>	<u>30-Jun-00</u>	<u>28-Jul-00</u>	<u>29-Aug-00</u>
Forecast Month				
June, 2000	\$34.78	-	-	-
July, 2000	\$37.02	\$38.87	-	-
August, 2000	\$38.40	\$40.84	\$32.02	-
September, 2000	\$35.74	\$40.65	\$34.33	\$33.74

Holyrood Inventory at May 31, 2000	626,627 BBLs
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11-Oct-01